



# WILSON COMMUNITY COLLEGE FOUNDATION, INC.

## Scholarship Criteria Agreement

Scholarship Name: \_\_\_\_\_

Name of Donor: \_\_\_\_\_  
(Please print your name above as you would like it listed)

Donor Address: \_\_\_\_\_

Donor Phone/Email: \_\_\_\_\_

### Type of Fund:

- Endowment:** Requires minimum gift of \$10,000. The gift principal is never spent. The amount available for awards is based strictly upon earnings and is budgeted based upon the Foundation's Spending Policy.
- Restricted:** Entire gift will be spent over \_\_\_\_\_ years or \_\_\_\_\_ semesters.
- Annual:** Donor intends to provide annual gift to support award. Donor will be contacted by Foundation office during budget preparation to determine if award will continue.
- One-time:** Gift is one-time only to be awarded during next scholarship cycle.

### Amount and Number of Annual or Restricted Scholarship Awards:

Award amount: \_\_\_\_\_ Number of Students: \_\_\_\_\_

- Fall Semester only       Spring Semester only       Both  
(if both, award amount must be at least \$500 and will be equally divided between each semester)

### Amount and Number of Endowed Scholarship Awards Preference:

- Larger Awards/Fewer Students       Smaller Awards/More Students  
(a minimum of \$250 per semester must be available for awards to be granted from endowed funds)

### Mandatory Recipient Criteria:

**Minimum Entry GPA:** A cumulative grade point average of 2.0 is required to receive Foundation scholarships. Please indicate below if this scholarship will require a higher GPA.

Minimum GPA: \_\_\_\_\_ Cumulative?       Yes       No

**Credit Hours Required:** A minimum of **six** credit hours is required to receive Foundation scholarships. Please indicate below if this scholarship will require additional hours.

Credit Hours required: \_\_\_\_\_

**Specific Area of Study:** \_\_\_\_\_

- Mandatory       Donor Preference

**Selection**

Donors may be involved in the final selection of recipients at the recommendation from the WCC Scholarship Committee. Recipients may not be pre-selected. Please indicate below how you would like recipients selected:

Other: \_\_\_\_\_

**Optional Criteria**

You have the option of assigning additional selection criteria (both preferences and requirements) to your scholarship. Common additional criteria include:

- Single Parents
- Financial Need

Please consult with the Foundation Director before adding a criterion regarding financial need, as there are many ways to address this factor, and certain types of financial information may be difficult or impossible for Foundation staff to verify.

**Donor Preferences:**

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**Donor Requirements:**

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**Supplemental Information**

To ensure that this scholarship is marketed properly, please answer the following:

Why are you establishing this scholarship? Why is it important to you? If this scholarship is to honor or memorialize a person, please provide information on that person.

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**Donor Signature**

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**Date**

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**Foundation Director**

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**Date**